

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2006**

☒ BUDGET 53A-19-101

Date of Hearing

7/7/05
Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

A2 The Ranches Academy, Inc.

Entity

Angie Rasmussen

10/26/2005

Prepared by

Date

arasmussen@theranchesacademy.com

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Angie Rasmussen 10-26-05
Signature of Business Administrator: Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
richard.tolley@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

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A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments				
1700 Student Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation	10			10,000
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1980 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	10	-	-	10,000

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A2 The Ranches Academy, Inc.				
10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
				ORIGINAL BUDGET FY 2006
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010	Regular School Program K-12			729,600
3015	Necessary Existent Small Schools			
3020	Professional Staff			21,166
3025	Administrative Costs			1,875
Restricted Basic Programs				
3105	Special Education – Add-On			29,640
3110	Special Education – Self-Contained			2,280
3120	Extended Year Program – Severely Disabled			
3125	Special Education – State Programs			
3155	Applied Technology – Add-On			
3160	Applied Technology – Set-Aside			
3230	Class Size Reduction (State Funds)			75,000
TOTAL BASIC SCHOOL PROGRAM GENERATED		-	-	859,661
Other Minimum School Programs				
3211	Gifted and Talented			1,280
3212	Advanced Placement			
3213	Concurrent Enrollment			
3215	At-Risk – Regular Program			2,880
3218	At-Risk – Homeless and Minority			
3219	At-Risk – MESA			
3220	At-Risk – Gang Prevention			
3221	At-Risk – Youth-in-Custody			
3255	Quality Teaching Block Grant			21,970
3280	Local Discretionary Block Grant			13,120
3270	Interventions for Student Success Block Grant			7,040
3405	Social Security and Retirement			143,111
3415	Pupil Transportation			
3423	Out-of-State Tuition			
3466	Highly Impacted Schools			
3471	Guarantee on Transportation Levy			
3520	School Land Trust Program			5,100
3521	Electronic High School			
3555	Voted Leeway			
3560	Board Leeway			
3805	K-3 Reading Achievement			
3522	Job Enhancement			
3867	Charter School Local Replacement			
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		-	-	1,054,062
Less Basic Local Levy				
TOTAL STATE SUPPORT AMOUNT *		-	-	1,054,062
Other State Sources				
3700	Other Revenues From State Sources (Non-MSP)			397,051
3710	Driver Education (Behind-the-Wheel)			
3866	Charter School Startup (New in FY06)			
3800	Supplementals / Other Bills			18,625
3900	Revenues From Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		-	-	1,469,738

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	199,004			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	199,004	-	-	-
TOTAL REVENUES, 10 GENERAL FUND	199,014	-	-	1,479,738

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A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers				487,055
132 Salaries - Substitute Teachers				
161 Salaries - Teacher Aides and Paraprofessionals				110,000
100 Salaries - All Other				
Total Salaries (100)	-	-	-	597,055
210 Retirement				34,094
220 Social Security				59,706
240 Insurance (Health/Dental/Life)				91,906
200 Other Benefits				
Total Benefits (200)	-	-	-	185,706
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				1,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	-	-	1,000
600 Supplies				25,000
641 Textbooks				
Total Supplies (600)	-	-	-	25,000
700 Property (Instructional Equipment)				1,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	-	-	-	809,761
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel				
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				4,000
400 Purchased Property Services				
500 Other Purchased Services				
561 Services Purchased From Another District Within the State				
562 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	-	-	-	4,000

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A2 The Ranches Academy, Inc.		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	11,950			
400	Purchased Property Services				
500	Other Purchased Services	1,100			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,100	-	-	-
600	Supplies	1,836			
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	1,836	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	TOTAL INSTRUCTIONAL STAFF (2200)	14,886	-	-	-
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				11,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				600
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	TOTAL DISTRICT ADMINISTRATION (2300)	-	-	-	11,600

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A2 The Ranches Academy, Inc.		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005		FY 2006
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	722			48,000
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	722	-	-	48,000
210	Retirement				3,360
220	Social Security				4,800
240	Insurance (Health/Dental/Life)				8,460
200	Other Benefits				
	Total Benefits (200)	-	-	-	16,620
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
800	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		722	-	-	64,620
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	750			55,000
210	Retirement				3,850
220	Social Security				5,500
240	Insurance (Health/Dental/Life)				12,950
200	Other Benefits				
	Total Benefits (200)	-	-	-	22,300
300	Purchased Professional and Technical Services				10,000
400	Purchased Property Services				35,000
500	Other Purchased Services	1,447			4,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,447	-	-	4,000
800	Supplies	619			11,000
700	Property	12,581			1,500
800	Other Objects	621			
810	Dues and Fees	-			
	Total Other Objects (800)	621	-	-	-
TOTAL CENTRAL (2500)		16,018	-	-	138,800
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance				10,800
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	10,800
210	Retirement				
220	Social Security				1,080
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	1,080
300	Purchased Professional and Technical Services				
400	Purchased Property Services	28,037			241,600
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
800	Supplies				5,000
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		28,037	-	-	258,480

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A2 The Ranches Academy, Inc.		ACTUAL		FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004		BUDGET	FY 2005	BUDGET
				FY 2005	FY 2005	FY 2006
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION						
152	Salaries - Secretarial and Clerical					
171	Salaries - Supervisors					
172	Salaries - Bus Drivers					
173	Salaries - Mechanics and Other Garage Employees					
174	Salaries - Other (Trainers, etc.)					
	Total Salaries (100)	-	-	-	-	-
210	Retirement					
220	Social Security					
240	Insurance (Health / Accident / Life)					
200	Other Benefits					
	Total Benefits (200)	-	-	-	-	-
400	Purchased Property Services					
511	Services from Other LEAs (In State)					
512	Services from Other LEAs (Out of State)					
513	Commercial					
514	Student Allowance					
515	Payments in Lieu of Transportation - Subsistence					
516	Payments of Mileage in Lieu of Bus (Dead Miles)					
521	Property Insurance					
522	Liability Insurance					
530	Communications (Telephone and Other)					
580	Travel / Per Diem					
591	Services Purchased From Another District Within the State					
592	Services Purchased From Another District Outside the State					
	Total Other Purchased Services (500)	-	-	-	-	-
624	Motor Fuel					
625	Natural Gas					
626	Electricity					
600	Other Supplies					
	Total Supplies (600)	-	-	-	-	-
730	Equipment					
732	School Buses					
	Total Property (700)	-	-	-	-	-
890	Miscellaneous Expenditures					
891	Training					
	Total Other Objects (800)	-	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-	-

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A2 The Ranches Academy, Inc.		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2004	BUDGET	FY 2005	BUDGET
			FY 2005	FY 2006	FY 2006
2900 OTHER SUPPORT SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		-	-	-	-
TOTAL SUPPORT SERVICES (2000)		59,663	-	-	477,500
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		59,663	-	-	1,287,261

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

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A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	10	-	-	10,000
3000 Total State	-	-	-	1,469,738
4000 Total Federal	199,004	-	-	-
TOTAL REVENUES	199,014	-	-	1,479,738
EXPENDITURES BY OBJECT				
100 Salaries	1,472	-	-	710,855
200 Employee Benefits	-	-	-	225,706
300 Purchased Professional and Technical Services	11,950	-	-	25,000
400 Purchased Property Services	28,037	-	-	276,600
500 Other Purchased Services	2,547	-	-	5,000
600 Supplies	2,455	-	-	41,600
700 Property	12,581	-	-	2,500
800 Other Objects	621	-	-	-
TOTAL EXPENDITURES	59,663	-	-	1,287,261
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	139,351	-	-	192,477
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	139,351	-	-	192,477
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	139,351	-	-	192,477

Explanation (5900 and Adjustment to Beginning Fund Balance)				